

M&A / ADVISORY TRANSACTION EXPERIENCE

Role	Description	Size
Principal	Acquired and integrated a 120-mile condensate gathering system located in the Eagle Ford; approximately 150,000 bpd of capacity and 185,000 bbls of storage.	\$350 million
Principal	Acquired a crude gathering, transportation and marketing business in the Bakken; approximately 65,000 bpd of capacity and 100,000 bbls of storage.	\$230 million
Principal	Acquired a 34% interest in a 500-mile crude pipeline transporting crude from the DJ Basin to Cushing, OK; approximately 70,000 bpd of capacity and associated operating tankage.	\$130 million
Principal	Acquired and integrated a 40-mile crude and condensate gathering system located in the Eagle Ford; approximately 50,000 bpd of capacity and 450,000 bbls of storage.	\$125 million
Principal	Negotiated a Joint Venture with major public midstream MLP for a new pipeline system; Dual pipelines (12" and 16") with 500,000 bbls of storage.	\$110 million
Principal	Negotiated a Joint Venture with a major public midstream MLP for a new pipeline system; 16" pipeline with 100,000 bbls of storage and associated truck unloads.	\$75 million
Principal	Acquired a crude terminaling and storage facility in the Bakken; approximately 300,000 bbls of storage and associated truck unloads.	\$70 million
Principal	Acquired two natural gas processing facilities with combined processing capacity of 300 mmscfd; acquisition served as a platform for entry into the natural gas processing space for the partnership.	\$35 million
Advisor	Sell-side advisor in the sale of a private midstream company specializing in various midstream services, including fractionation, isomerization, marketing and transportation.	\$210 million
Advisor	Sell-side advisor in the negotiated sale of natural gas processing assets to the client's joint venture partner.	\$52 million
Advisor	Sell-side advisor in the sale of NGL storage assets located in Bumstead, AZ, and San Pedro, CA; total storage capacity of approximately 3 million bbls.	\$52 million
Advisor	Provided a fairness opinion to the board of a publicly traded MLP regarding the dropdown of natural gas gathering and processing assets located in West Texas and South Louisiana.	\$705 million
Advisor	Provided a fairness opinion to the general partnership of a publicly traded MLP regarding the dropdown of certain natural gas gathering and processing assets from an affiliated company. Assets were located in East Texas and South Louisiana.	\$270 million
Advisor	Provided a fairness opinion to the general partnership of a publicly traded MLP regarding the formation of a joint venture. The JV was formed to fund the expansion of an existing midstream asset.	\$207 million
Advisor	Provided a fairness opinion to the general partnership of a publicly traded MLP regarding its acquisition of certain midstream assets from an affiliated company.	\$165 million
Advisor	Provided a fairness opinion to the general partnership of a publicly traded MLP regarding its acquisition of certain midstream assets from an affiliated company.	\$77 million